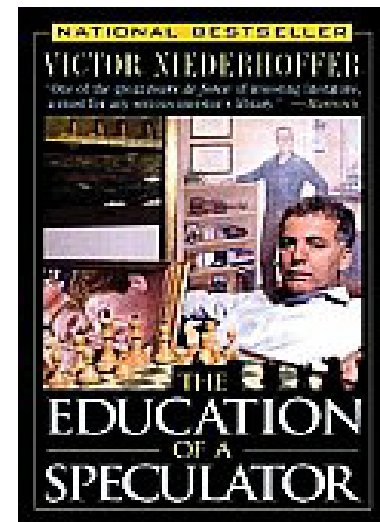
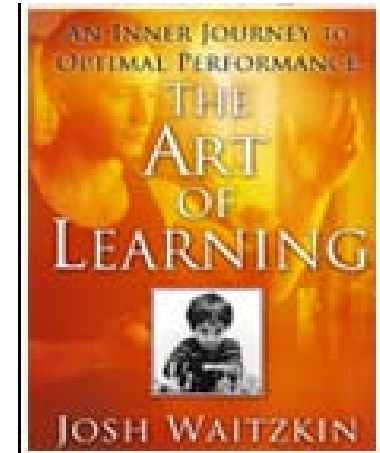


Chess in Popular Culture

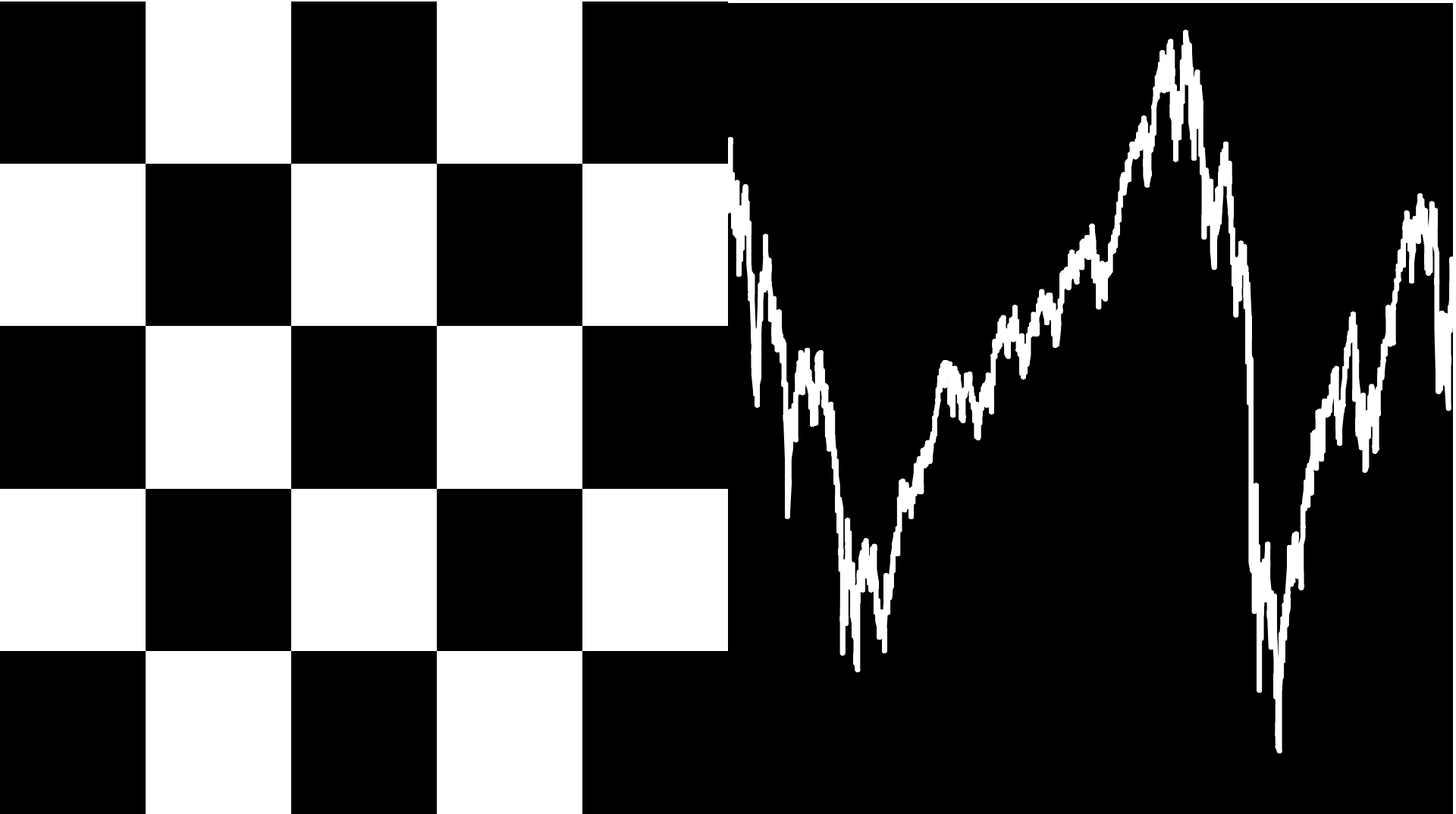


What do the following all have in common?

Hint: they're not just good at chess!



Chess & Investing



Necessary skills overlap

Critical thinking / Pattern recognition

Calm under pressure

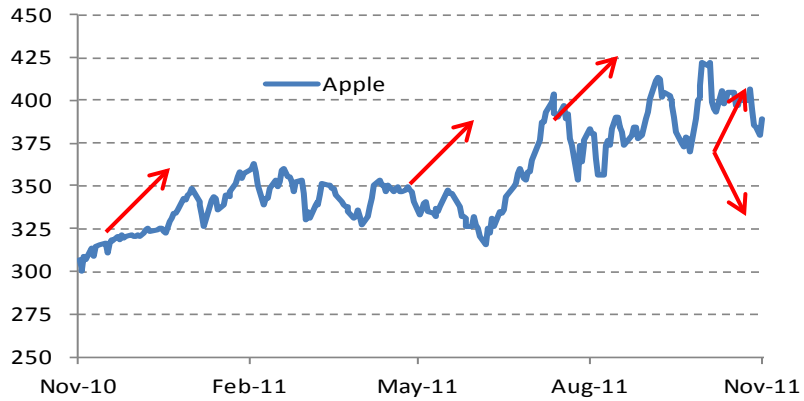
Vision / Awareness of opponent's ideas

Preparation / Perseverance / Pragmatism

Decisiveness

Spot the trend

1 year price chart of Apple



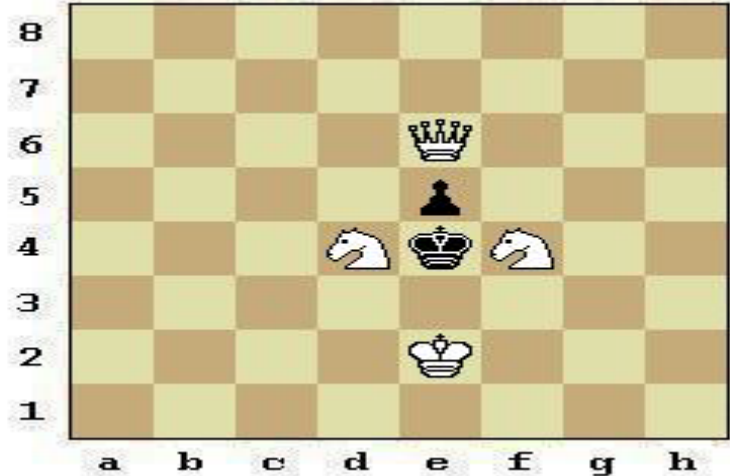
Source: Bloomberg. Data as of Nov 2011

2 year price chart of Cisco



Source: Bloomberg. Data as of Oct 2011

Checkmate in 2

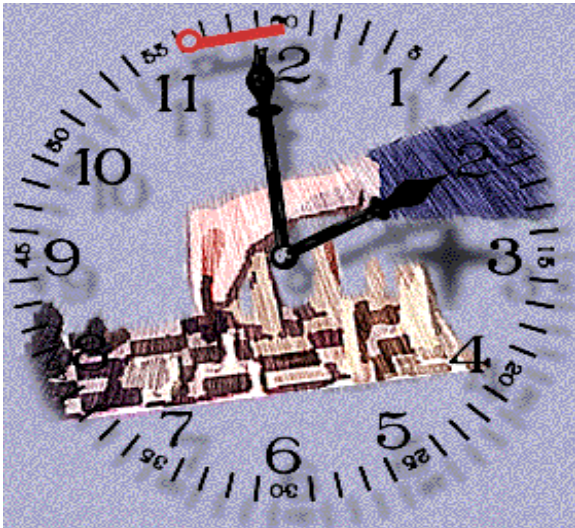


Stavros Iatridis. Problem 164.

It's much harder to make good decisions if there is:

- **Pressure** – opponent on attack (or shareholders)
- **Lots of uncertainty on future moves**
- **Limited time to make a decision**

Need to have to FOCUS and trust your INTUITION



We all know that in chess one must have a vision for the pieces, a plan to execute, a sense of how opponent will react and most importantly to keep the big picture in mind while dealing with the move-by-move

– in investing and entrepreneurship these qualities are even more important



Steve Jobs. Source: Apple

Preparation

Perseverance

Pragmatism

The 3 P's of winning the close ones

Whether it's studying games in chess or reading research/analyzing companies
Must work harder than the competition!



World Championship Mexico



Start << < > >> End

Position after 15. Qd1-e2

[Svidler,P - Leko,P](#)
[Gelfand,B - Grischuk,A](#)
[Aronian,L - Anand,V](#)
[Kramnik,V - Morozevich,A](#)

Reload

All games on this page as PGN [here](#)

Generated with [ChessBase 9.0](#)

(1) Svidler,P (2735) - Leko,P (2751) [C89]
WCh Mexico City MEX (2), 14.09.2007
[Mihail Marin]

1.e4 e5 2.Nf3 Nc6 3.Bb5 a6 4.Ba4 Nf6 5.0-0 Be7 6.Re1 b5 7.Bb3 0-0 8.c3 A principal duel between two Marshall specialists is always interesting to watch.

8...d5 9.exd5 Nxd5 10.Nxe5 Nxe5 11.Rxe5 c6 12.d4 Bd6 13.Re1 Qh4 14.g3 Qh3 15.Qe2!?. Astonishingly, this seems to be a new move. In the main line, White hurries to place his bishop on the exposed e3-square. With his last move, Svidler expresses his belief that the higher priority is to expell the enemy queen from its threatening position.

15...Bg4 16.Qf1 Qh5 17.Nd2 Rae8 18.Rxe8 Rxe8 19.f3 Bf5 20.Ne4 In some other lines, White gladly places a rook on this square, offering an exchange sacrifice which Black accepts only rarely. Installing a knight here is a great achievement for White.

20...Bc7 [A fine tactical point is that Black cannot win the pawn back with 20...Bxe4? 21.fxe4 Rxe4 because after 22.Bd1 Qg6 (forced) 23.Bc2 he loses an exchange. An impressive demonstration of the force of two bishops.]

21.Bd2 Qg6 22.Re1 [White hurries to complete his development. Actually, it is not entirely clear whether the modestly looking 22.Bc2, consolidating the knight, was entirely wrong.]

22...Bxe4 23.Rxe4 White had several tempting continuations at his



Decisiveness

When the time comes (and it always comes—key is to know when) **decisions must be made and quickly.**

The champions are the ones who can assess the risk/rewards the fastest and with greatest accuracy



Chess has been making inroads into education in the U.S. – but lots more room to go

- Several programs where chess is taught during the school hours, like Math or English.
- Many more schools have very developed after-school chess programs.
- Chess is one of the best ways to develop critical thinking, reading comprehension as well as abilities to think outside the box.
- Numerous chess masters have gone on to become very successful at other professions, especially finance.

There is no reason why there shouldn't be a chess program in every school in the U.S.

References

Page 1: (left to right):

- "From Russia With Love" James Bond Movie (1963)
- "Searching for Bobby Fischer." Lawrence Fishburne, left, and Max Pomeranc play speed chess in the 1993 film. (Kerry Hayes/Paramount Pictures via Associated Press)
- "Alice in Wonderland" (1985) based on Lewis Carroll's classic. The world is a chess board - The Red Queen introduces Alice to the world in the looking glass
- "Casablanca" (1942). 'Humphrey Bogart's first scene in *Casablanca*. On the set, Bogart played chess with Claude Rains and Paul Henried; it was Bogart's idea to have the chess board be Rick's stage business as he talks with Ugarte. According to Roger Ebert's commentary, Bogart preferred chess to poker because in chess, no one can cheat'. Source: *Blog Meridien*. <http://blogmeridian.blogspot.com/2011/07/where-im-going-you-cant-follow-on-chess.html>
- "David und Goliath spielen schach" by Siegfried Zademack (1985)
- "The Luzhin Defence" (2000). with John Turturro and Emily Watson. Based on Vladimir Nabokov's novel.
- "Star Trek" – Where No Man Has Gone Before episode.
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- "Jouesse" / "Queen to Play" with Robert Kline and Sandrine Bonnaire. Directed by Caroline Bottaro, based on "Chess Player" by Bertina Heinrichs
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- "Checkmate" and "Gambit" novels by Karna Small Bodman.
- TIME. November 12, 1971, Bobby Fischer made the cover for the LIFE magazine
- "Chess" the Musical. Music by Benny Andersson and [Björn Ulvaeus](#), formerly of ABBA, and with lyrics by Tim Rice. The story involves a romantic triangle between two top players, an American and a Russian, in a world chess championship, and a woman who manages one and falls in love with the other; all in the context of a Cold War struggle between the United States and the Soviet Union, during which both countries wanted to win international chess tournaments for propaganda purposes. Source: Wikipedia

Page 2: (left to right):

- Paypal. Founder and Entrepreneur Peter Thiel is also a chess master
- "Art of Learning" by Josh Waitzkin. Aside from being a chess international master, Josh is also a 10x Tai-Chi Champion
- Marcel Duchamp, a chess master as well as a famous artist
- "Education of a Speculator. Victor Niederhoffer a solid chess player and a very famous trader.