**Project Description**

Consisting of 157,920 GSF this project will be a state-of-the-art research and instructional building for the visual arts, emerging media technology, integrating arts, science, computer science, and engineering in multimedia communications and the collation of creativity and technology. Application areas include computer gaming, visual arts, educational software, entertainment, and many others. Spaces include faculty offices, classrooms, 1200 seat auditorium, conference rooms, 2D drawing and painting art studios, 3D art studios, photography and print making labs, exposition space, visualization, computer, motion capture, acoustic and research labs.

**Project Information**

- **Project Status:** Active
- **Project Delivery Method:** Construction Manager at Risk
- **CIP Project Type:** New
- **Gross and Assignable Square Feet:** GSF: 155,000 ASF: 101,000
- **"44 Initiative" Project:** Warranty - 26%
- **OFPC RPM, SPM, PM, RCM, ILM:** Salcher, Lund, Head, Yauger, Connolly
- **Architecture Firm:** VAI Architects w/ Studios Architecture
- **Construction Firm:** Hunt Construction Group, Inc.

**Project Budget**

- **Construction Services:** $48,003,354 at $309.70 / GSF
- **Total Project Cost:** $60,500,000 at $390.00 / GSF

**Project Funding**

- **Permanent University Fund Bonds:** $35,000,000
- **Revenue Financing System Bonds:** $25,500,000

**Project Schedule**

- **BOR/Chancellor DD Approval:** 05/12/2011
- **Issue NTP - Construction:** 07/25/2011
- **Achieve Substantial Completion:** 06/21/2013
- **Achieve Operational Occupancy:** 07/22/2013

**Project Remarks**

1. Project Substantial Completion achieved on July 24, 2013.
2. Decision on enforcement of liquidated damages will be deferred until final audit is completed.
3. Contractor is in the final stages of punch list completion.
4. Building is occupied and operating.
5. Final audit meeting scheduled for late October.
6. Remaining funds to be transferred to Other Work Institution Managed account.
7. Final Completion is pending approval of project screen in late November.

**Board Approvals**

- **BOR DD Approval:** May 12, 2011
- **THECB Approval:** July 28, 2011

Updated By and Date: Vince Yauger / RCM 11/12/2013  
Report Date: 11/19/2013