Project Description

$25 million addition to the School of Management building, a portion of this addition will be shelled out in order to get efficiencies of scale and provide impetus for future gifts.

Project Information

- Project Status: Active
- Project Delivery Method: Construction Manager at Risk
- CIP Project Type: New
- Gross and Assignable Square Feet: GSF: 107,445, ASF: 69,497
- "44 Initiative" Project: Yes
- Phase and Estimated % Complete: Construction - 0%
- OFPC RPM, SPM, PM, RCM, IM: Salcher, Lund, Head, Yauger, Connolly
- Architecture Firm: SHW Group
- Construction Firm: The Beck Group

Project Budget

- Construction Services: $21,884,952 at $203.69 / GSF
- Total Project Cost: $27,500,000 at $255.00 / GSF

Project Funding

- Permanent University Fund Bonds: $5,000,000
- Revenue Financing System Bonds: $20,000,000
- Unexpended Plant Fund: $2,500,000

Project Schedule

- BOR/Chancellor DD Approval: 11/14/2012
- Issue NTP - Construction: 05/31/2013
- Achieve Substantial Completion: 09/15/2014
- Achieve Operational Occupancy: 10/15/2014

Project Remarks

Pre-Construction conference held on 06/14/13.
Project NTP issued on 05/31/13.
CM's GMP approved on 05/24/13.
CM's second GMP submitted on 05/13/13.
Additional VE effort completed due to overages in the submitted GMP amount.
CM's initial GMP submitted on 02/22/13 for Owner's review.

CM has elected to shorten their construction duration in order to allow the GMP to be executed from 50% CD's rather than 100% DD's.

Board Approvals

BOR DD Approval: 11/14/12.
THECB Approval: 12/12/12.