**Project Description**

$25 million addition to the School of Management building, a portion of this addition will be shelled out in order to get efficiencies of scale and provide impetus for future gifts.

---

### Project Information

<table>
<thead>
<tr>
<th>Project Status:</th>
<th>Active</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Delivery Method:</td>
<td>Construction Manager at Risk</td>
</tr>
<tr>
<td>CIP Project Type:</td>
<td>New</td>
</tr>
<tr>
<td>Gross and Assignable Square Feet:</td>
<td>GSF: 107,445, ASF: 69,497</td>
</tr>
<tr>
<td>&quot;44 Initiative: Project:</td>
<td>Yes</td>
</tr>
<tr>
<td>Phase and Estimated % Complete:</td>
<td>Construction - 66%</td>
</tr>
<tr>
<td>OFPC RPM, SPM, PM, RCM, IM:</td>
<td>Salcher, Lund, Head, Yauger, Connolly</td>
</tr>
<tr>
<td>Architecture Firm:</td>
<td>SHW Group</td>
</tr>
<tr>
<td>Construction Firm:</td>
<td>The Beck Group</td>
</tr>
</tbody>
</table>

### Project Budget

| Construction Services: | $ 23,884,241 at $ 222 / GSF |
| Total Project Cost: | $ 27,500,000 at $ 256 / GSF |

### Project Funding

| Permanent University Fund Bonds | $ 5,000,000 |
| Revenue Financing System Bonds | $ 20,000,000 |
| Unexpended Plant Fund | $ 2,500,000 |

### Project Schedule

- BOR/Chancellor DD Approval: 11/14/2012
- Issue NTP - Construction: 05/31/2013
- Achieve Substantial Completion: 09/15/2014
- Achieve Operational Occupancy: 10/15/2014

### Project Remarks

1. Building dry-in has been achieved with HVAC air on.
2. Beck is making measurable progress toward an early completion date of August 4, 2014.
3. Remaining funds should be sufficient to complete project.
4. Change Order #5 DRAFT is under review.
5. Masonry work on building exterior is well under way.
6. Commissioning process continues to run smoothly.

### Board Approvals

- BOR DD Approval: 11/14/12.
- THECB Approval: 12/12/12.

---

Updated By Vince Yauger - RCM / PM II on 05/12/2014  
Report Date: 05/21/2014