302-997 Student Housing Phase VII (UTD)
The University of Texas at Dallas

Executive Summary Report

Project Description
The new Residence Hall Phase VII is for lower division and international students and therefore will have finishes and architectural design reflecting a more cost effective option. The proposed 400 bed residence hall will consist of student apartments in one-bedroom, two-bedroom and 4-bedroom configurations with internal corridors. Supporting functions will consist of study/team areas located on each floor and entry level functions of reception, administration, laundry, computer lounge, and multipurpose room. The approximately 127,000 gross square foot building is expected to be five stories with wood frame with brick cladding. The estimated Total Project Cost is $33.5M. Exterior amenities included in the project will consist of a surface parking lot, bike racks, mailbox structure and various patio seating areas.

Project Information
Project Status: Active
Project Delivery Method: Construction Manager at Risk
CIP Project Type: New
Gross and Assignable Square Feet: GSF: 127,500 ASF: 79,000
"44 Initiative: Project: No
Phase and Estimated % Complete: Design - 35%
OFPC RPM, SPM, PM, RCM, IM: Salcher, Lund, Templin, Yauger, Connally
Architecture Firm: KSQ Architects
Construction Firm: TBD

Project Budget
Construction Services: $26,120,000 at $205 / GSF
Total Project Cost: $33,500,000 at $263 / GSF

Project Funding
Revenue Financing System Bonds $33,500,000

Project Schedule
BOR/Chancellor DD Approval 05/12/2016
Issue NTP - Construction 05/10/2016
Achieve Substantial Completion 07/18/2017
Achieve Operational Occupancy 08/18/2017

Project Remarks
100% DD estimate reconciliation was held 5/6/16. Budget overrun at 100% SD reduced to 0.9% after 100% DD Cost Reconciliation. Source of power and water for the site resolved but installation commitment has not been received. This could negatively impact the schedule. 3 major members of KSQ's team have left. Project Principal David Short is filling the gap until new people have transitioned onto the project.

Board Approvals
BOR CIP approval scheduled for February 2016
BOR DD approval scheduled for May 2016