Jun Li
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Educational Background

September 2007- July 2012	Ph.D., Finance, University of Minnesota. Dissertation title "ESSAYS ON STOCK RETURNS". Committee members: Frederico Belo (Chair), Robert Goldstein (Chair), John Boyd, and Jianfeng Yu
September 2004-July 2007	M.S., Physics, University of Minnesota,
Sep 2000-June 2004	B.A., Applied Physics, Beijing University of Aeronautics and Astronautics

Professional Experience

September 2018 -	Associate Professor in Finance, University of Texas at Dallas
July 2012- August 2018	Assistant Professor in Finance, University of Texas at Dallas

Research Interests

Empirical and theoretical asset pricing, time series and cross-sectional variation of asset returns

Professional Memberships

Member, American Finance Association, Western Finance Association, European Finance Association, Macro Finance Society, Econometric Society

Awards and Fellowships

Semifinalist for the best paper award in investment, FMA, 2016
Crowell Second Prize, PanAgora Asset Management, 2015
Crowell Third Prize, PanAgora Asset Management, 2011
American Finance Association Travel Grant, 2011
European Finance Association Doctorial Tutorial, 2011
Carlson School of Management Dissertation Fellowship, University of Minnesota, 2011-2012
Carlson School of Management Fellowship, University of Minnesota, 2007-2011
Carlson School PhD Student Teaching Award, University of Minnesota, 2010
Carlson School of Management Ph.D. Travel Grant, University of Minnesota, 2009, 2011
Finance Department Travel Grant, University of Minnesota, 2009, 2011

Publications

"Investor attention, psychological anchors, and stock return predictability" (with Jianfeng Yu)

- *Journal of Financial Economics, 104, May 2012, pp. 401-419*

- Presented at: University of Minnesota, 2010 Econometric Society World Congress

"Government spending, political cycles and the cross-section of stock returns" (with Frederico Belo and Vito Gala)

- *Journal of Financial Economics, 107, February 2013, pp. 305-324*
- Media: Financial Times (Oct. 31, 2012); Financial Times (Nov. 3, 2012);
- Summary at Business Strategy Review, Vol. 24, Issue 2, pp. 76-77, 2013
- Executive summary
- Presented at: Adam Smith Asset Pricing Conference, European Summer Symposium in Financial Markets, China International Conference in Finance, European Finance Association, Financial Intermediation Research Society Conference, London Business School, Harvard University, Panagora Asset Management, University of Minnesota, and University of Nottingham.

"Asset pricing in production economies with extrapolative expectations" (With David Hirshleifer and Jianfeng Yu)

- *Journal of Monetary Economics, 76, November 2015, pp. 87-106*
- Presented at: Johns Hopkins University, Peking University, SAIF, University of Arizona, University of California at Irvine, University of Washington at Seattle, Yale University, American Finance Association Annual Meeting, American Economic Association Annual Meeting, NBER Behavioral Economics Meeting, Chicago Booth-Deutsche Bank Symposium, Conference in Financial Economics and Accounting, SUFE Conference on Capital Markets and Corporate Finance, China International Conference in Finance, and the Minnesota Macro-Finance Conference.

"Short-run and long-run consumption risks, dividend processes, and asset returns" (With Harold H. Zhang)

- *Review of Financial Studies, 30, February 2017, pp. 588-630*
- Presented at: Baruch College, University of Texas at Dallas, the Sixth Annual SoFiE Conference, the 2014 Society of Financial Studies (SFS) Finance Cavalcade, 2015 Econometric Society North America Winter Meeting, 2014 China International Conference in Finance, 2013 Asian Finance Association Annual Meeting, 2016 Financial Econometrics and Empirical Asset Pricing Conference

"Explaining momentum and value simultaneously"

- Forthcoming at *Management Science*
- Presented at: Cheung Kong Graduate School of Business, Emory University, Fordham University, Georgia Institute of Technology, Indiana University, London Business School, Rice University, Singapore Management University, Tulane University, University of Hong Kong, University of New South Wales, University of Southern California, University of Texas at Dallas, University of Toronto, University of Warwick, 2013 Western Finance Association Annual Meeting, 2013 European Finance Association Annual Meeting, 2013 Summer Institute of Finance, 2011 Econometric Society North American Summer Meeting,

2011 European Finance Association Doctoral Tutorial, 2011 Financial Management Association Annual Meeting

"Labor heterogeneity and asset prices: the Importance of skilled labor" (With Frederico Belo, Xiaoji Lin, and Xiaofei Zhao)

- *Review of Financial Studies, 30, October 2017, pp. 3669–3709*
- Presented at: University of Minnesota, City University of Hong Kong, Hong Kong University of Science and Technology, Australian National University, University of Sydney, University of Technology Sydney, 2014 Society of Economic Dynamics meeting, 2015 Western Finance Association Annual Meeting, 2015 Society of Financial Studies Finance Cavalcade, the BI-CAPR 2015 workshop on Investment and Production Based Asset Pricing.

Working Papers

"Expected Investment Growth Premium" (with Huijun Wang)

- 2017 BI CAPR's Workshop on Investment and Production Based Asset Pricing, 2017 China International Conference in Finance, Baltimore Area Finance Conference, Chinese University of Hong Kong, City University of Hong Kong, Hong Kong University of Science and Technology, Hong Kong Polytechnic University, Nanyang Technology University, University of Delaware. To be presented at 5th SAFE Asset Pricing Workshop and FMA Annual Meeting.

"The Opposing Effects of Information Complexity and Information Content on Return Volatility" (With Frederico Belo, Xiaoji Lin, and Xiaofei Zhao)

- Winner of the Crowell Second Prize at PanAgora Asset Management, 2015
- Semifinalist for the FMA best paper award in investment, 2016
- Presented at University of Waterloo, University of Oklahoma, PanAgora Asset Management, 2015 Lone Star Finance Conference, 2016 Mid Atlantic Finance Research Conference in Finance, Midwest Finance Association, 2016 China International Conference in Finance, 2016 Financial Management Association Annual Meeting, 2017 American Finance Association Annual meeting, Cubist.

"Aggregate expected investment growth and stock market returns" (with Huijun Wang and Jianfeng Yu)

- Presented at Asian Development Bank Institute, Peking University, University of International Business and Economics, University of Sydney, SFS Finance Cavalcade, SGF Conference, China International Conference in Finance, and Asian Finance Association Annual Meeting. To be presented at Northern Finance Association meeting.

"Decomposing the size premium" (with Zhiyao Chen and Huijun Wang)

- Presented at Midwest Finance Association meeting, SGF Conference, and China International Conference in Finance. To be presented at FMA Annual Meeting and Australian Banking and Finance Conference.

Works in Progress

"A unified economic explanation for profitability premium and value premium" (with Leonid Kogan and Harold H. Zhang)

- Presented at University of Oklahoma, SFS Finance Cavalcade, Midwest Finance Association, Western Finance Association, and China International Conference in Finance.

"Asset Composition, Stochastic Volatility and Cross-Sectional Stock Returns" (with Zhiyao Chen and Kai Li)

Conference Discussants

2018	SGF Conference, 1st World Symposium on Investment Research, SFS Cavalcade, China International Conference in Finance, Asian Finance Association Annual Meeting
2017	Fixed Income and Financial Institutions Conference, Minnesota Macro-Asset Pricing Conference, Western Finance Association Annual Meeting, China International Conference in Finance
2016	Western Finance Association Annual Meeting, China International Conference in Finance (2 papers), Financial Management Association Annual Meeting
2013	Minnesota Macro-Asset Pricing Conference, China International Conference in Finance (Shanghai, 2 papers)
2012	The Financial Intermediation Research Society (FIRS) Annual Meeting
2011	European Finance Association Doctoral Tutorial (Stockholm), Financial Management Association Annual Meeting

Services

Reviewer:	Journal of Finance, Review of Financial Studies, Management Science, Journal of Financial and Quantitative Finance, Journal of Monetary Economics, Review of Asset Pricing Studies, Review of Economics and Statistics, Journal of Banking and Finance, Journal of Financial Econometrics, Financial Management, European Financial Management, Journal of European Economic Association, Financial Review, Macroeconomic Dynamics, Pacific Basin Finance Journal, Eastern Economic Journal, Quarterly Review of Economics and Finance, Contemporary Economics, Emerging Markets Finance and Trade, Management Research Review, Chapman & Hall/CRC Press

Program Committee:	Annual Conference on Financial Economics and Accounting (2016), Midwest Finance Association Annual Meeting (2016), Lone Star Finance Conference (2015)
UTD Committee:	UTD finance recruiting committee member (2017), UTD PhD final defense external committee chair (2016)

Teaching Experience

2018	Business Finance (Undergraduate level), UT Dallas
2015, 2017	Topics in Empirical Asset Pricing (PhD level), UT Dallas
2012-2017	Investment Management (Undergraduate level), UT Dallas
2010	Finance Fundamentals (Undergraduate level), University of Minnesota