

Office of Advocacy

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“Best Paper” Awarded By Advocacy At The Babson College Entrepreneurship Research Conference

Presented to Seung-Hyun Lee, Yasuhiro Yamakawa, and Mike W. Peng of the University of Texas at Dallas

WASHINGTON, D.C. – Two professors and a doctoral student today received the Office of Advocacy’s “Best Paper” award at the Babson College Entrepreneurship Research Conference held in Chapel Hill, North Carolina. The award honors Assistant Professor of Organizations, Strategy, and International Management Seung-Hyun Lee, Ph.D. Student Yasuhiro Yamakawa, and Provost’s Distinguished Professor of Global Strategy Mike W. Peng, all with the School of Management at the University of Texas at Dallas for their paper *Entrepreneurship and the Barrier to Exit: How Does an Entrepreneur-Friendly Bankruptcy Law Affect Entrepreneurship Development at a Societal Level?*

The paper, which was originally presented in Madrid, Spain, at the Babson College Entrepreneurial Research Conference in June 2007, tests hypotheses related to the relationship between bankruptcy law and the value-creating activities associated with risk-taking behavior by entrepreneurial firms. The study finds that a lenient, entrepreneur-friendly bankruptcy law encourages entrepreneurs to take risks and thus lets entrepreneurship prosper.

“This paper is an excellent example of the type of scholarship our Best Paper Award is intended to highlight,” said Office of Advocacy Chief Economist Chad Moutray. “This kind of research provides a sound theoretical basis for public policy choices, in this case analyzing the infrastructure that fosters value-creating activities by firms with high growth potential,” he said.

The Office of Advocacy, the “small business watchdog” of the federal government, examines the role and status of small business in the economy and independently represents the views of small business to federal agencies, Congress, and the President. It is the source for small business statistics presented in user-friendly formats, and it funds research into small business issues.

For more information and a copy of the working paper, visit the Office of Advocacy website at www.sba.gov/advo.

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The Office of Advocacy of the U.S. Small Business Administration (SBA) is an independent voice for small business within the federal government. The presidentially appointed Chief Counsel for Advocacy advances the views, concerns, and interests of small business before Congress, the White House, federal agencies, federal courts, and state policy makers. For more information, visit www.sba.gov/advo, or call (202) 205-6533.